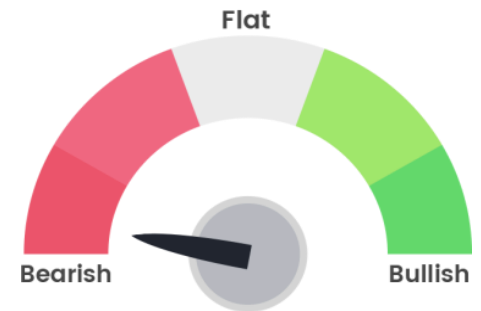


# MORNING TECHNICAL RESEARCH REPORT

9 December 2025

INDIAN INDICES		
NIFTY F		
26,064	-269	-1.02%
BANK NIFTY F		
59,553	-502	-0.84%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
47,739	-0.45	9,645	-0.23	50,676	0.19
S&P 500		DAX		HANG SENG	
6,847	-0.35	24,046	0.07	25,562	-0.79



## MARKET REVIEW

- Equity benchmarks slipped on Monday as traders cashed out of midcaps and blue chips, sparking a broad selloff.
- All the sectorial indices on the NSE ended in the red, with Nifty PSU Bank index leading the decline.
- The S&P BSE Sensex declined 609.68 points or 0.71% to 85,102.69. The Nifty 50 index fell 225.90 points or 0.86% to 25,960.55.

## INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,064	26200	26270
	PIVOT	S1	S2
	26,140	25940	25870

BANK NIFTY	CLOSE	R1	R2
	59,553	59900	60170
	PIVOT	S1	S2
	59,690	59170	58970

## NIFTY FUT CHART



## BANK NIFTY FUT CHART



## NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 25940. If Nifty closes below that, further downside can be expected towards 25870-25800.
- On the flip side 26200-26270 will act as strong resistance levels.

## BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 59170 levels on the downside and on a decisive close below expect a fall to 58970-58740.
- There is an immediate resistance at 59900-60170 levels.



Positive Stock

TECHM

HCLTECH

POLICYBZR



Negative Stock

INOXWIND

BANDHANBNK

SAMMAANCAP



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## NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2216	2165	2191	2231	2256	2296
ADANIPTS	1481	1450	1465	1488	1503	1526
APOLLOHOSP	7096	6995	7046	7132	7183	7269
ASIANPAINT	2928	2880	2904	2939	2964	2999
AXISBANK	1274	1252	1263	1276	1287	1300
BAJAJ-AUTO	9026	8868	8947	9036	9115	9204
BAJAJFINSV	2059	2001	2030	2068	2097	2134
BAJFINANCE	1026	1006	1016	1033	1043	1060
BEL	386	371	379	393	400	414
BHARTIARTL	2086	2058	2072	2093	2107	2129
CIPLA	1498	1478	1488	1504	1514	1530
COALINDIA	377	373	375	378	380	383
DRREDDY	1267	1254	1260	1270	1276	1285
EICHERMOT	7142	7045	7093	7164	7212	7283
ETERNAL	285	276	280	289	294	302
GRASIM	2744	2708	2726	2748	2766	2788
HCLTECH	1689	1668	1679	1687	1697	1705
HDFCBANK	1003	993	998	1002	1007	1011
HDFCLIFE	764	751	757	769	775	787
HINDALCO	819	807	813	823	830	840
HINDUNILVR	2314	2271	2292	2324	2345	2377
ICICIBANK	1390	1378	1384	1389	1395	1401
INDIGO	4924	4630	4777	4990	5137	5350
INFY	1611	1584	1597	1614	1627	1643
ITC	402	398	400	403	405	407
JIOFIN	297	290	294	299	303	308
JSWSTEEL	1119	1081	1100	1134	1153	1187
KOTAKBANK	2132	2106	2119	2139	2152	2172
LT	3997	3936	3966	4007	4037	4078
M&M	3682	3639	3661	3693	3714	3746
MARUTI	16187	16017	16102	16179	16264	16341
MAXHEALTH	1079	1051	1065	1087	1101	1123
NESTLEIND	1215	1190	1202	1225	1238	1260
NTPC	320	315	317	320	323	326
ONGC	239	235	237	239	241	244
POWERGRID	265	262	264	266	268	271
RELIANCE	1543	1527	1535	1543	1551	1559
SBILIFE	2021	1990	2005	2021	2036	2052
SBIN	956	939	948	960	969	981
SHRIRAMFIN	834	814	824	841	852	869
SUNPHARMA	1796	1776	1786	1796	1806	1816
TATACONSUM	1146	1124	1135	1153	1164	1182
TATASTEEL	163	160	162	165	167	170
TCS	3237	3184	3210	3235	3261	3286
TECHM	1592	1564	1578	1587	1601	1610
TITAN	3767	3716	3742	3783	3809	3850
TMPV	348	340	344	350	354	361
TRENT	4091	3996	4043	4123	4170	4249
ULTRACEMCO	11540	11412	11476	11554	11618	11696
WIPRO	261	258	260	261	263	265

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## TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
LUPIN	Buy	2085	2160	2045
POLICYBZR	Buy	1892.4	1980	1840
MFSL	Buy	1708.4	1765	1680
BHARTIARTL	Buy	2086.4	2140	2066
SRF	Buy	2832.7	2970	2770

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